

News Release

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DiBuduo & DeFendis Insurance Named 2014 "Best Practices Agency"

Prestigious Designation is given to Top Agencies in the U.S.

FRESNO, California – DiBuduo & DeFendis Insurance has been designated as one of the top independent insurance agencies in the United States in the Independent Insurance Agents & Brokers of America (IIABA or the Big "I") "Best Practices" Study Group for 2014. It is the second year in a row that the agency has received this designation

Every year, IIABA and Reagan Consulting, an Atlanta-based management consulting firm, join forces to study the country's leading agencies in six revenue categories. The agencies are selected through a comprehensive nomination and qualifying process and submit extensive financial and operational data for review.

More than 1,100 agencies in the U.S. were nominated to participate in the study, but only 217 agencies qualified for the honor. To be chosen, the agency had to be among the 35-45 top-performing agencies in one of six revenue categories. DiBuduo & DeFendis Insurance was nominated by either an IIABA affiliated state association or an insurance company and qualified based on its operational excellence.

"This designation reflects the hard work of our employees and their commitment to providing the best service and products possible," said Matt DeFendis, co-owner of DiBuduo & DeFendis. "We never stop looking for the latest and most optimal solutions for our clients, and we're proud to be recognized as one of the premier agencies in the country."

The annual Best Practices Study originated in 1993 as an initiative to help independent agents build the value of their agencies. Today, the annual updates provide important financial and operational benchmarks, and the study is recognized as one of the most thoughtful, effective and valuable resources ever made available to the industry.

About DiBuduo & DeFendis

DiBuduo & DeFendis Insurance was founded in 1960 in Fresno, California. Today, DiBuduo & DeFendis is one of the largest independent insurance agencies in California with offices in Bakersfield, Dinuba, Fresno, Hollister, Lodi, Modesto, San Luis Obispo and Taft. The firm provides all lines of insurance to a diversified group of clients throughout the United States. For additional information, visit <u>www.dibu.com</u>.

About The IIABA

Founded in 1896, IIABA is the nation's oldest and largest national association of independent insurance agents and brokers, representing a network of more than 300,000 agents, brokers and their employees nationally. Its members are businesses that offer customers a choice of policies from a variety of insurance companies. Independent agents and brokers offer all lines of insurance – property, casualty, life and health – as well as employee benefit plans and retirement products. For additional information, visit <u>www.independentagents.com</u>.